



FINANCE COMMITTEE

DATE: Wednesday, August 21, 2013
PLACE: RSC # 1 North West
Planning Edmundston
36, Court Street, Suite 102
Edmundston, NB
TIME: 4:00 p.m.

MINUTES OF MEETING

1. Call to order

The president, Mr. Pierre Michaud, called the meeting to order at 4:15 p.m. and welcomed the members present.

Members attending	
Mr. Pierre Michaud, President	Mayor of Clair
Mr. Carmel St-Amand, Vice-President	Mayor of Saint-Léonard
Mr. Luc St-Jarre	Representing the LSD
Staff attending	
François Picard	General Manager

2. Group Insurance - Tenders

The GM presented to the members of the Finance Committee a comparative table of the tenders received.

Two tenders were evaluated by the Committee including that of Mr. Joël Drolet, General Manager of Services Financiers Goguen, Champlain Financial Services Inc. of Dieppe and the tender from Mr. Martin (Tin) Albert of Tin Assurances Inc.

The amount of the current premiums paid by RSC #1 North West totalled \$216,444.40 with three service providers (Manulife, Great West Life and Blue Cross).

In regards to the tenders obtained, the results are as follows:

- a) Goguen Financial Services, Champlain Financial Services Inc. = \$157,518.84
- b) Tin Assurances Inc. = \$157,750.08

After discussion of the comparative table for similar coverages and knowing that Goguen Financial Services, Champlain Financial Services Inc. is the lowest bidder by (\$231.24), it was recommended by the finance Committee to obtain the services of Tin Insurance Inc. in the amount of \$157,750.08 per year.

The decision of the Committee is primarily based on the fact that it is a company located in the region of the RSC #1 North West as well as the low difference in costs. The company Tin Assurances Inc. seems to offer some benefits for hospitalization, dental, long term disability and accidental dismemberment. For the RSC # 1 North West, it is an annual saving of \$ 58,694.52 (\$4,891.19 per month).

3. Transfer of assets (capital) from Enterprise Grand Falls Region to the RSC # 1 North West

During a meeting of the Executive of Enterprise Grand Falls Region on May 13, 2013, it was proposed by the Chairman, Mr Marcel Michaud and supported by the Vice-Chairman, Mr Marco Gagnon to transfer for the amount of one dollar the assets – furniture and equipment (book value of \$95,000 in which no depreciation is calculated) to the Regional Service Commission # 1 North West. The resolution was adopted unanimously by the Executive.

4. 2014 Budget Orientation

Following the presentation of Mr. Gérard Belliveau's report, concerning the planning services, the GM presented a preliminary budget of the operating costs of planning services and solid waste management services for fiscal year 2014.

The 2014 preliminary budget include a reduction of positions of the two services and a wage freeze for the 2014 fiscal year. The reorganization of positions in different services will also continue during the financial year 2014.

The GM recommended to the Finance Committee the establishment of a fair rate for the planning services for the entire region in order to position and stabilize the RSC # 1 North West for years to come.

He also mentioned that the financial statements of the two former boards were still not finalized (according to the new accounting method), despite repeated requests on his part and from officials of the Department of Environment and Local Government to the accounting firms.

Without obtaining the 2012 financial statements, it is difficult to present a budget under the new charter of the province for the RSC. Several RSC in the province are in the same situation.

The Finance Committee reiterates that it is essential to make this budgetary restructuring of services and staff and they ask the GM to continue in this direction.

The GM emphasized the excellent collaboration and cooperation of the managers of both services and anticipates the next meeting of the Finance Committee in early September, meeting at which directors of both services will be invited to participate.

5. Adjournment

The meeting was adjourned by the Chairman at 6:45p.m.

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PIERRE MICHAUD,
President / Chairman.

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FRANÇOIS PICARD,
General Manager.