



FINANCE COMMITTEE

DATE: Thursday, May 15, 2014
PLACE: Northwest RSC
Planning Services Edmundston Office
36 Court Street, Edmundston, NB
TIME: 1:00 p.m.

MINUTES OF MEETING

1. Call to order

The Chairman, Pierre Michaud, called the meeting to order at 1:15 p.m. He welcomed the members present.

Members present

Mr. Pierre Michaud, President
Mr. Carmel St-Amand, Vice-President

Mayor of Clair
Mayor of Saint-Léonard

Mr. Luc St-Jarre

LSD Representative

Staff attending

François Picard
Suzanne Gaudet

General Manager
Finance Director

Guest

Éric Long, CA

Raymond Chabot Grant
Thornton

2. Auditor's report

Mr. Éric Long presented Regional Service Commission 1 North West's financial statements, which include the statement of financial position as of December 31, 2013, and the income statement, statement of change in net debt and statement of cash flow for the initial twelve-month period ending on that date, as well as a summary of the principal accounting methods and other explanatory information.

The General Manager noted that the financial statements have already been approved by the Department of the Environment and Local Government.

The members of the Finance Committee asked the accounting firm for some clarifications on the new chart for purposes of transparency and to clarify some expenses and adjustments.

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Mr. Long will attend the May 28 meeting to make a presentation to Northwest Regional Service Commission's Board.

After the presentation by the accountant, the Director of Finances left the meeting.

3. Other business

The Chairman provided an update on discussions with various stakeholders and municipal councils at the request of committee members.

The Chairman said that discussions are positive and that the Manager is evaluating the possibility of establishing a process that would be advantageous and acceptable to members.

It was mentioned that the withdrawal of certain members could have negative consequences for regional collaboration and cause job losses in planning services. The Finance Committee asked the Chairman and General Manager to continue efforts to increase awareness in order to come to an agreement that will give the Northwest Regional Service Commission financial stability.

The General Manager suggested that an amendment to the Commission's bylaws be proposed to the Board on May 28 (annual general meeting) to give the Finance Committee an executive mandate.

4. Adjournment

The Chairman adjourned the meeting at 4:00 PM.

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PIERRE MICHAUD
Chairman

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FRANÇOIS PICARD
General Manager