



FINANCE COMMITTEE

DATE: Tuesday, February 18, 2014
PLACE: Four Points Sheraton
100, Rice Street
Edmundston, NB
TIME: 5:00 p.m.

MINUTES OF MEETING

1. Call to order

President, Mr. Pierre Michaud, called the meeting to order at 5:10 p.m., and welcomed the committee members.

Members attending	
Mr. Pierre Michaud, President	Mayor of Clair
Mr. Carmel St-Amand, Vice-President	Mayor of Saint-Léonard
Mr. Luc St-Jarre	Representing the LSD
Staff attending	
François Picard	General Manager

2. Presentation of the Income statement as at December 31, 2013

The GM presented the income statement for the end of December to the members. RSC#1 North West had an overall net profit of \$187,493.67.

We had a deficit of \$1,975.48 for governance.

A deficit of \$28,238.37 is expected for planning services. However, the GM said that in February 2013 we had a structural deficit of over \$250,000 for these services, it is therefore a good recovery towards this service.

RSC#1 North West maintained some service fees to reduce the deficit. Otherwise it would be almost \$60,000. A discussion will be held with the province about the service fees that RSC#1 North West can take in and keep.

The electrical generating station provides us with a net profit of \$41,840.70. The GM mentioned that a capital reserve fund has also been created for this.

We had a net profit of \$175,858.82 for waste management in the 2013 fiscal year. The GM pointed out that these were "in-house" results and that there would be a few accounting adjustments.

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3. **Regional airport**

Following the decision by the City of Edmundston to transfer the Saint-Jacques and Saint-Léonard airports to Aéroport du Madawaska inc., members of the Finance Committee asked the GM to invite Mr. Luc Michaud and/or a delegate from the organization to meet with the Finance Committee if possible. The committee wants the Aéroport Madawaska inc. group to clarify their intentions with respect to the air ambulance service, Canada Post, the weather service and other aircraft movements (private, companies, RCMP, etc.) and an air transporter for the region. The members also asked the GM to check with the province whether certain services provided at the airport might be mandatory to obtain funding. Then a presentation to the RSC#1 North West Board could be planned.

4. **Others**

The chairman indicated that a meeting of the Finance Committee is scheduled for March with managers of planning and waste management to review their objectives for the 2014 fiscal year.

5. **Adjournment**

The meeting was adjourned by the chairman at 8:20 p.m.

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PIERRE MICHAUD,
President / Chairman.

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FRANÇOIS PICARD,
General Manager.