



FINANCE COMMITTEE

DATE: Monday, February 16, 2015
PLACE: NWRSC (Planning) Offices – Edmundston
36, rue Court Street
Edmundston, NB
TIME: 9:00 a.m.

MINUTES OF MEETING

1. Call meeting to order

Chairman Pierre Michaud called the meeting to order at 9:10 a.m., and welcomed everyone.

Members attending

Mr. Pierre Michaud, Chairman
Mr. Carmel St-Amand, Vice-President
Mr. Luc St-Jarre

Mayor of Clair
Mayor of Saint-Léonard
Representing the LSD

Staff attending

François Picard
Maurice D'Amours

General Manager
Director of Planning Services

Staff absent

Jean Bourque

Director of Solid Waster Services

2. Planning

With the Director of Planning present, the 2015 budget was reviewed. No major changes to the budget will occur in the 2015 fiscal year.

Several issues were discussed:

1. Update of NWRSC's website;
2. Hiring a junior urban planner;
3. Administrative policy for employees;
4. Org chart for Local Planning Services;
5. Update the Planning Review Committee (the committee will have 8 members instead of 10);
6. Analysis of NWRSC's Territory.

Discussions will be launched with the CCNB in order that civil engineering technicians would also have the qualifications to be inspectors level I.

Other issues discussed:

1. Meeting with Trails NB
2. Projects with SARM and CARNO
3. TransCanada PipeLines project
4. Corridor highway lay out

3. Solid waste services

The 2014 and 2015 budgets were reviewed by the members of the committee, as well as a comparison with fiscal 2013.

Operating costs decreased by \$199,844, largely because of the elimination of positions.

Since there were no major purchases in fiscal 2014, \$150,000 was paid into the capital reserve fund for a total of \$500,000, on top of the \$50,000 in the generating station's capital reserve fund.

As for the two debentures, a total of \$405,798 will be paid in 2015 and \$405,474 for the 2016 fiscal year.

Capital expenses for 2015 will be reviewed and prioritized with the Director of Solid Waste and NWRSC's GM. Expected expenses total over \$525,000 distributed as follows:

Cell	\$125,000
Roll-off truck	\$200,000
Scale	\$150,000
Truck	\$50,000

A document will be prepared detailing capital expenses for a period of five years (five-year plan) and the impact on the rate per ton.

There were several cases of damage to electrical generation facilities in the past fiscal year. Net sales of services totaled \$168,085 for 2014 compared to the \$225,000 projected in the 2014 budget.

4. Renewal of group insurance (Great-West)

Following a meeting with a representative of Great West and because of an increase in the renewal premium, the GM proposed to the committee that the insurance contract be amended.

Reimbursement for healthcare services will be 80% instead of 100%. The prescription copayment will be increased to \$10 from \$5. The new monthly premium will be \$12,381.56 instead of \$12,234.22 as of March 1, 2015. This will represent a yearly increase of \$1,768.08 instead of \$8,431.

The members of the Finance Committee accepted the GM's recommendations.

5. Adjournment

The meeting was adjourned by the Chairman at 3:40 p.m.

.....
PIERRE MICHAUD
President

.....
FRANÇOIS PICARD
General Manager