



FINANCE COMMITTEE

DATE: Thursday, June 25 2014
PLACE: Four Points Sheraton
100, Rice Street, Edmundston, NB
TIME: 5:00 p.m.

MINUTES OF MEETING

1. Call meeting to order

Chairman, Mr. Pierre Michaud, called the meeting to order at 5:10 p.m., and welcomed everyone for attending.

Members attending

Mr. Pierre Michaud, Chairman

Mayor of Clair

Mr. Carmel St-Amand, Vice-chairman

Mayor of Saint-Léonard

Mr. Luc St-Jarre

Representing the LSD

Staff attending

François Picard

General Manager

2. Bylaw

Mr. Luc St-Jarre showed us the draft he had prepared concerning the role of NWRSC's Executive Committee in an attempt to define the mandate of the Finance Committee, which will become the Executive Committee.

After discussion, it was agreed to add certain clarifications to the Executive mandate and to submit it for discussion and approval at the next meeting of the Board of Directors.

3. Budget and capital for Solid Waste Services

It was agreed for the 2014 fiscal year to accurately evaluate the impact of capital expenses on Solid Waste Services.

Future expenses were identified by the Director of the solid waste services for a five-year period. The services of NWRSC's accounting firm will be retained for the evaluation and final revision of the document in order to add the necessary clarifications. The GM received a cost estimate of \$1,350 for these services.

Given how important this issue is for the operations of Solid Waste Services, the members agreed to go ahead.

4. 2015 Budget

A meeting is scheduled for Fredericton on July 17, 2014. The province recommended that, if possible, the Financial Services of each RSC should attend with a representative of their accounting firm to clarify the presentation of their audited financial statements.

The GM will meet with the departmental Directors to prepare the 2015 budget and will present different scenarios to the Finance Committee.

5. Meeting with Mr. Marc Michaud, General Manager, City of Edmundston

A meeting took place on June 23, 2014, with as facilitator Mr. Gérard Belliveau, Mr. Marc Michaud, and the GM of NWRSC.

The goal of the meeting was to evaluate the possibility of setting a transition budget for fiscal 2015 and strengthening the process of communication on local planning services between the city and the NWRSC.

Mr. Michaud mentioned that the city still intended to offer their own Local planning services in early 2015 and that they would be hiring human resources for this service in the fall.

6. Adjournment

The meeting was adjourned by the Chairman at 7:50p.m.

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PIERRE MICHAUD
Chairman

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FRANÇOIS PICARD
General Manager

DRAFT

The Executive Committee

The Executive Committee shall be composed of the Chair, the Vice-Chair and a member of the Board, **one of whom is a representative of the LSDs**. Selection of the committee shall be ratified by the **Board of Directors on the recommendation of the Chair**. The Chair of the Board of Directors shall act as Chair of the Executive Committee.

When the Chair's mandate is finished, the Chair shall act as Past Chair and be an *ex officio* member of the Executive Committee.

The committee shall

- a) be responsible for all governance activities;
- b) have the power to expedite all everyday business during the period between ordinary sessions of the Board of Directors, subject to the limits provided herein or unless otherwise indicated by the Board of Directors, and shall report to the Board of Directors at the following session;
- c) at the request of the General Manager, provide its support and opinion with respect to the interpretation and execution of policies of the Board of Directors;
- d) periodically review the bylaws of the Corporation;
- e) submit comments and recommendations to the Board of Directors as to the mission of the Corporation and its corresponding master plan, including strategic planning and its updating;
- f) submit comments and recommendations to the Board of Directors as to all budgets, that is operations, capital, renovation, investment and trust, all budget appeals and the audited annual financial statements;
- g) submit comments and recommendations to the Board of Directors as to the financial performance of the Corporation's operations, investments and trust funds;
- h) submit comments and recommendations to the Board of Directors as to quality of services, resources utilization and management and risk management related to the Corporation's financial involvements;
- i) recommend to the Board of Directors the appointment of auditors;
- j) exercise such other functions as the Board of Directors shall assign.

2014-06-26